



# Memphis Traffic Talk

Formerly Rail 'n' Road

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## **January Speaker Meeting**

- Date: Tuesday January 14, 2003  
Reservation by January 11, 2003
- Place: Racquet Club of Memphis  
5111 Sanderlin Avenue  
Memphis, TN 38117
- Time: Networking 11:30 AM  
Luncheon 12:00 PM
- Menu: Mixed Greens Salad, Dressing Assortment  
Chicken Picata, Steamed Market Vegetables, Rice  
Pilaf, Chocolate Mousse, Coffee and Tea
- Tariff: \$25.00 for Members and Guests  
\$20.00 for Students and Educators  
\$30.00 for non-members

Bob Anno will speak about the Supply Chain at AutoZone. This is a follow up of his previous presentation of November 2001 where he will update us on progress since then. That was a very interesting presentation and I am sure we are all anxious to hear of AutoZone's logistics evolution. Use your Club's Information and Reservation Number, 901-794-6004 or the Club's web site [trafficclubofmemphis.com](http://trafficclubofmemphis.com) to make your reservation.

**This Month's Quote:** Even if you're on the right track, you'll get run over if you just sit there. -Will Rogers

## **President's Message**



What a wonderful time of year! I want to thank everyone that attended our annual Christmas Party at the Racquet Club. We had 43 attend and a late arriving guest dressed in a red suit and white beard that had the great pleasure of presenting two round-trip **FIRST CLASS** airline tickets from **Northwest Airlines** to Patricia Wilson from FedEx. (See picture) A **HUGE**

thanks also to all of the other businesses that donated door prizes so everyone attending was able to leave with at least one gift (the list of businesses/people donating is listed at the bottom of this message). Each of those attending was gracious enough to either bring a new toy or a cash donation. This resulted in a donation of **33 gifts** and a total of **\$245.00**. The cash was turned in to four big food baskets that were presented to the **Memphis Union Mission** on Friday December 20. They were most appreciative as well as the board for your generosity. It's great to see that your club was able to spread Christmas cheer to some families that otherwise may not have. Thanks again!

We are excited and hope you are able to join us for our next meeting, which features **Bob Anno from Auto Zone**. For the first time in a while, it will be a ***lunch meeting*** when we again return to the Racquet Club. Please make your reservations early as space will be limited for this great program. Hope to see you there!

**Dues Reminder!** For those that have not renewed their dues for 2003, please do so at our January meeting. It is not too late for you to be an active member again this year!

**Door Prize Sponsors:** Northwest Airlines, Memphis Redbirds, Riverkings, Wedgewood Golf Club, Bola Pasta, B.A.Framer, Epic Buffet at Hollywood Casino, Wangs, Patrick's, Nike Golf, Subway, TIP Intermodal, Riviana, Eagle Systems, Ken Opperman, Jerry Duncan, Marty Morelli, Wendell Miller, Jim Jacobs, Sherrye Britt, Rick Marino, Dan Pallme, Dale Kehr, Green Mountain Consulting, Richard & Company Hair Salon, Jarrett's, Pete and Sam's, Mr. Pride Car Wash, Strike King Lures, Franklin Sports and Team Sports America and many others that donated at the last minute.

# Transit Group Emerges From Chapter 11 Bankruptcy Proceedings

Wednesday December 11, 8:04 am ET

ORLANDO, Fla.--(BUSINESS WIRE)--Dec. 11, 2002--Transit Group, Inc. today announced that it has emerged from bankruptcy proceedings following the approval of the Company's plan of reorganization by the U.S. Bankruptcy Court for the Middle District of Florida. Transit Group, the largest trucking company in this country to ever emerge from bankruptcy, according to the Court, filed petitions for relief under Chapter 11 of the U. S. Bankruptcy Code on December 28, 2001. The Court commended the Company for its swift completion of the restructuring process, which enabled it to emerge from bankruptcy less than one year from the date of the original filings.

Jim Salmon, a four-year employee of the Company and a 14-year veteran of the industry, is now President and Chief Executive Officer of Transit Group. The Company's Chief Financial Officer is William P. Cox.

According to Salmon, the new Transit Group, now headquartered in Orlando, Florida, has a total of approximately 1,400 power units operating throughout the continental United States. Its business comprises three separate units:

- Land Transportation, LLC of Atlanta, Georgia, a 100% agent-based business;
- KAT-R&M Transportation of Chesterton, Indiana and Gretna, Nebraska, a temperature-controlled truckload carrier; and
- Priority Transportation of Rochester, New York and Memphis, Tennessee, a dry van carrier.

"Obviously, we are very pleased to reach this milestone in our efforts to rebuild the Company and put it back on a sound financial foundation," Salmon added. "The substantial time and attention devoted to moving through the reorganization process over the past year, along with our continued focus on providing high-quality service for our customers in the interim, underscores our resolve in re-establishing Transit Group as one of the preeminent carriers in its markets. We think the opportunities that exist for our operations are exciting, and we look forward to taking on the challenges associated with growing our businesses in the months and years to come."

Contributed by Ken Beil from a press release that appeared in Yahoo Finance

## **Coming Events**

February      Speaker meeting      Bill Logue, FedEx Express

THE TRAFFIC CLUB OF MEMPHIS

# Memphis Traffic Talk

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